



## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	65,805.60	--
<b>INFLOWS</b>		
Income	515.28	187,769.09
Contributions		3,855,255.32
<b>Total Inflows</b>	<b>\$515.28</b>	<b>\$4,043,024.41</b>
<b>OUTFLOWS **</b>		
Withdrawals	(365,000.00)	(688,000.00)
Fees & Commissions		(702.37)
<b>Total Outflows</b>	<b>(\$365,000.00)</b>	<b>(\$688,702.37)</b>
<b>TRADE ACTIVITY</b>		
Settled Sales/Maturities/Redemptions	365,000.00	595,375.79
Settled Securities Purchased	(515.24)	(3,988,131.97)
<b>Total Trade Activity</b>	<b>\$364,484.76</b>	<b>(\$3,392,756.18)</b>
Ending Cash Balance	\$65,805.64	--

\* Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan