



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	65,479.87	--
INFLOWS		
Income	63,527.07	251,739.44
Contributions		3,855,255.32
Total Inflows	\$63,527.07	\$4,106,994.76
OUTFLOWS **		
Withdrawals	(2,160,000.00)	(3,848,000.00)
Fees & Commissions		(1,028.68)
Total Outflows	(\$2,160,000.00)	(\$3,849,028.68)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	2,094,519.57	3,689,895.36
Settled Securities Purchased	(368.83)	(3,988,943.54)
Total Trade Activity	\$2,094,150.74	(\$299,048.18)
Ending Cash Balance	\$63,157.68	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan