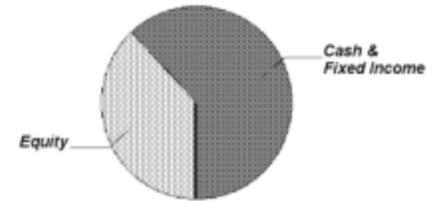




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	4,568,405.52	5,860,506.39	1,292,100.87	421,051.20	38%
Cash & Fixed Income	6,929,371.13	9,431,236.14	2,501,865.01	1,113.57	62%
Market Value	\$11,497,776.65	\$15,291,742.53	\$3,793,965.88	\$422,164.77	100%
Accruals	64.70	97.07	32.37		
Market Value with Accruals	\$11,497,841.35	\$15,291,839.60	\$3,793,998.25		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	11,497,776.65	11,497,776.65
Contributions	4,193,300.00	4,193,300.00
Withdrawals & Fees	(1,690,456.84)	(1,690,456.84)
Net Contributions/Withdrawals	\$2,502,843.16	\$2,502,843.16
Income & Distributions	64.70	64.70
Change In Investment Value	1,291,058.02	1,291,058.02
Ending Market Value	\$15,291,742.53	\$15,291,742.53
Accruals	97.07	97.07
Market Value with Accruals	\$15,291,839.60	\$15,291,839.60