

Account Number XXXXXXXXXX
 FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio
 March 01, 2002 - March 31, 2002

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Portfolio Summary

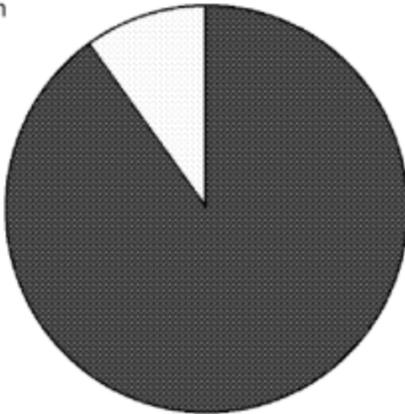
Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Overview

| | Market Value USD Mar 31 | Market Value USD Feb 28 | Tax Cost USD | Estimated Annual Income USD | Yield % |
|------------------------------|----------------------------|----------------------------|---------------------|--------------------------------|------------|
| Cash & Short Term | 7,701,903.13 | 7,929,720.01 | 7,701,903.13 | 122,225.44 | 1.6 |
| Total | 7,701,903.13 | 7,929,720.01 | 7,701,903.13 | 122,225.44 | 1.6 |
| Accrued Income | 10,369.98 | 10,408.12 | | | |
| Total Portfolio Value | 7,712,273.11 | 7,940,128.13 | | | |
| Private Investments * | 837,252.00 | 903,813.00 | | | |

Asset Allocation

- 90% Cash and Short Term
- 10% Private Investments*



*Value is an estimated figure given the illiquid nature of Private Investments (see Private Investment information at end of section summary).

Income Summary

| | This Period USD | Year to Date USD* |
|--------------|------------------|-------------------|
| Dividends | 10,408.12 | 32,810.18 |
| Total | 10,408.12 | 32,810.18 |

Net Gain/Loss Summary

| | Realized This Period USD | Realized Year to Date USD** | Unrealized USD |
|--------------------------|--------------------------|-----------------------------|----------------|
| Net Short Term Gain/Loss | | 109,807.70 | |
| Total | | 109,807.70 | |

**Year to date information is calculated on a calendar year basis.