

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio
December 01, 2003 - December 31, 2003

Private Investments *

Private Investments Summary

	<i>Estimated Current Value USD</i>
Direct Investments	25,000,000.00
LPs, LLCs, and Other	1,392,072.00
Total	26,392,072.00

Private Investment Holdings by Type

<i>Description</i>	<i>Currency</i>	<i>Units</i>	<i>Unit Cost</i>	<i>Unit Value Nav/Unit</i>	<i>Cost USD</i>	<i>Estimated Value USD</i>	<i>Unrealized Gain/Loss USD</i>	<i>Estimated Annual Income USD</i>
Direct Investments								
P CALIBER ONE LP 01-04 129990-92-5	USD	25,000,000.000	1.00	1.0000	25,000,000.00	25,000,000.00	0.00	
<i>Description</i>	<i>Currency</i>	<i>Units/ Commitment USD Net of Origination Fee</i>			<i>Capital Called Since Inception USD</i>		<i>Cash/Security Distributions Since Inception USD</i>	<i>Estimated Value USD</i>
LPs, LLCs, and Other								
NESTOR 2000 SPECIAL LLC (COMMITMENT EXPRESSED IN EUROS) 469994-90-9	USD	3,000,000.00			1,436,362.76		0.00	1,392,072.00

* See: Important Information About Private Investments at the end of this statement

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.