

Account Number: Q [REDACTED]  
FINANCIAL TRUST COMPANY, INC.

**Asset Account Portfolio**  
August 01, 2004 - August 31, 2004

**Portfolio Summary**

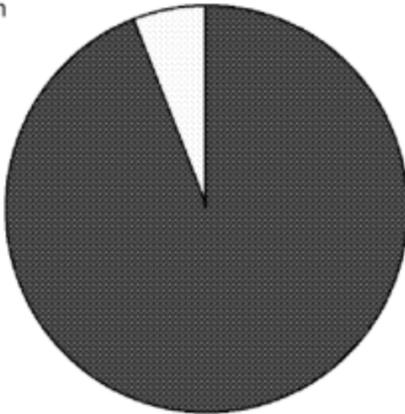
*Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.*

**Overview**

	Current Market Value USD Aug 31	Prior Period Market Value USD Jul 31	Tax Cost USD	Estimated Annual Income USD	Yield %
Cash & Short Term	20,317,657.23	10,661,468.65	20,317,657.23	279,570.96	1.4
<b>Total</b>	<b>20,317,657.23</b>	<b>10,661,468.65</b>	<b>20,317,657.23</b>	<b>279,570.96</b>	<b>1.4</b>
Accrued Income	18,574.14	9,308.80			
<b>Total Portfolio Value</b>	<b>20,336,231.37</b>	<b>10,670,777.45</b>			
<b>Private Investments *</b>	<b>1,345,340.43</b>	<b>13,486,574.21</b>			

**Asset Allocation**

-  94% Cash and Short Term
-  6% Private Investments\*



**Income Summary**

	This Period USD	Year to Date USD*
Dividends	9,308.80	62,026.86
<b>Total</b>	<b>9,308.80</b>	<b>62,026.86</b>

\*Value is an estimated figure given the illiquid nature of Private Investments (see Private Investment information at end of section summary).