

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY, INC.

**Asset Account Portfolio**  
December 01, 2004 - December 31, 2004

## Portfolio Summary

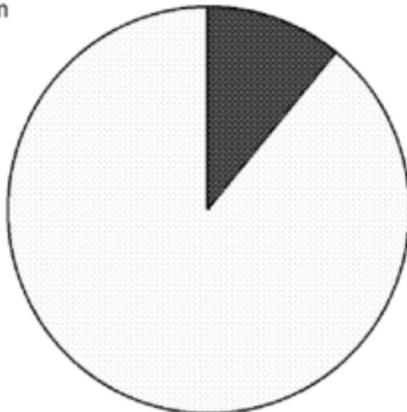
*Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Manhattan Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.*

### Overview

	Current Market Value USD Dec 31	Prior Period Market Value USD Nov 30	Tax Cost USD	Estimated Annual Income USD	Yield %
Cash & Short Term	186,185.63	282,768.62	186,185.63	3,932.24	2.1
<b>Total</b>	<b>186,185.63</b>	<b>282,768.62</b>	<b>186,185.63</b>	<b>3,932.24</b>	<b>2.1</b>
Accrued Income	366.77	601.29			
<b>Total Portfolio Value</b>	<b>186,552.40</b>	<b>283,369.91</b>			
<b>Private Investments *</b>	<b>1,504,954.17</b>	<b>1,467,889.13</b>			

### Asset Allocation

- 11% Cash and Short Term
- 89% Private Investments\*



*\*Value is an estimated figure given the illiquid nature of Private Investments (see Private Investment information at end of section summary).*

### Income Summary

	This Period USD	Year to Date USD*
Dividends	601.29	88,128.54
<b>Total</b>	<b>601.29</b>	<b>88,128.54</b>

### Net Gain/Loss Summary

	Realized This Period USD	Realized Year to Date USD**	Unrealized USD
Net Short Term Gain/Loss	- 4.22	- 4.22	
<b>Total</b>	<b>- 4.22</b>	<b>- 4.22</b>	

\*\*Year to date information is calculated on a calendar year basis.