

Account Number: Q 78805-00-1
FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio
February 01, 2005 - February 28, 2005

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Shareholders of certain JPM Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your JPMorgan representative for a list of the JPM Funds that impose redemption fees.

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