

Account Number: [REDACTED]
 FINANCIAL TRUST COMPANY, INC.

Asset Account Portfolio
 May 01, 2005 - May 31, 2005

Page 4 of 13

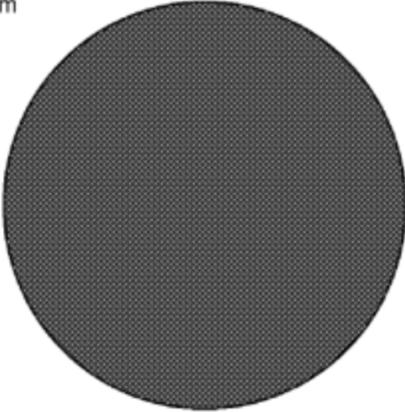
Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Overview

	<i>Current Market Value USD May 31</i>	<i>Prior Period Market Value USD Apr 30</i>	<i>Tax Cost USD</i>	<i>Estimated Annual Income USD</i>	<i>Yield %</i>
Cash & Short Term	1,644,224.46	194,238.05	1,673,105.62	3,689.58	0.2
Total	1,644,224.46	194,238.05	1,673,105.62	3,689.58	0.2
Accrued Income	384.76	508.18			
Total Portfolio Value	1,644,609.22	194,746.23			
Private Investments *	0.00	2,028,811.69			

Asset Allocation


 100% Cash and Short Term

**Value is an estimated figure given the illiquid nature of Private Investments (see Private Investment information at end of section summary).*

Income Summary

	<i>This Period USD</i>	<i>Year to Date USD*</i>
Dividends	508.18	1,511.98
Total	508.18	1,511.98

Net Gain/Loss Summary

	<i>Realized This Period USD</i>	<i>Realized Year to Date USD*</i>	<i>Unrealized USD</i>
Net Short Term Gain/Loss	-	3,105.73	-28,881.16
Total	-	3,105.73	-28,881.16

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of May 31, 2005

<i>Currency</i>	<i>Exchange Rate</i>
EUR	1.2348
GBP	1.8225