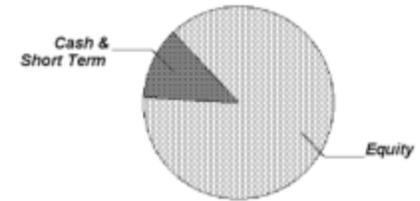


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	3,876,381.33	2,787,063.26	(1,089,318.07)		88%
Cash & Short Term	378,356.56	378,912.89	556.33	6,577.93	12%
Market Value	\$4,254,737.89	\$3,165,976.15	(\$1,088,761.74)		100%
Accruals	556.33	539.17	(17.16)		
Market Value with Accruals	\$4,255,294.22	\$3,166,515.32	(\$1,088,778.90)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	4,254,737.89	2,648,004.62
Securities Transferred In		2,775,975.70
Net Contributions/Withdrawals	\$0.00	\$2,775,975.70
Income & Distributions	556.33	932.90
Change In Investment Value	(1,089,318.07)	(2,258,937.07)
Ending Market Value	\$3,165,976.15	\$3,165,976.15
Accruals	539.17	539.17
Market Value with Accruals	\$3,166,515.32	\$3,166,515.32