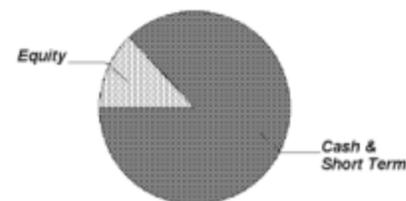


**Account Summary**

<b>Asset Allocation</b>	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,582,182.99	288,000.00	(2,294,182.99)		13%
Cash & Short Term	379,452.06	1,915,305.79	1,535,853.73	14,307.33	87%
<b>Market Value</b>	<b>\$2,961,635.05</b>	<b>\$2,203,305.79</b>	<b>(\$758,329.26)</b>		<b>100%</b>
Accruals	496.73	611.22	114.49		
<b>Market Value with Accruals</b>	<b>\$2,962,131.78</b>	<b>\$2,203,917.01</b>	<b>(\$758,214.77)</b>		

**Asset Allocation**



<b>Portfolio Activity</b>	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>2,961,635.05</b>	<b>2,648,004.62</b>
Securities Transferred In		2,775,975.70
<b>Net Contributions/Withdrawals</b>	<b>\$0.00</b>	<b>\$2,775,975.70</b>
Income & Distributions	496.73	1,968.80
Change In Investment Value	(758,825.99)	(3,222,643.33)
<b>Ending Market Value</b>	<b>\$2,203,305.79</b>	<b>\$2,203,305.79</b>
Accruals	611.22	611.22
<b>Market Value with Accruals</b>	<b>\$2,203,917.01</b>	<b>\$2,203,917.01</b>