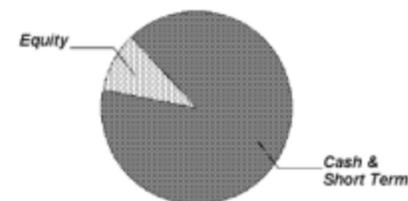


**Account Summary**

<b>Asset Allocation</b>	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	324,000.00	201,750.00	(122,250.00)		10%
Cash & Short Term	1,915,917.01	1,918,419.68	2,502.67	15,346.83	90%
<b>Market Value</b>	<b>\$2,239,917.01</b>	<b>\$2,120,169.68</b>	<b>(\$119,747.33)</b>		<b>100%</b>
Accruals	2,502.67	1,895.24	(607.43)		
<b>Market Value with Accruals</b>	<b>\$2,242,419.68</b>	<b>\$2,122,064.92</b>	<b>(\$120,354.76)</b>		

**Asset Allocation**



<b>Portfolio Activity</b>	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>2,239,917.01</b>	<b>2,239,917.01</b>
Income & Distributions	2,502.67	2,502.67
Change In Investment Value	(122,250.00)	(122,250.00)
<b>Ending Market Value</b>	<b>\$2,120,169.68</b>	<b>\$2,120,169.68</b>
Accruals	1,895.24	1,895.24
<b>Market Value with Accruals</b>	<b>\$2,122,064.92</b>	<b>\$2,122,064.92</b>