

**Account Summary**

<b>Asset Allocation</b>	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	201,750.00	0.00	(201,750.00)		
Cash & Short Term	1,918,419.68	1,920,314.92	1,895.24	11,521.48	100%
<b>Market Value</b>	<b>\$2,120,169.68</b>	<b>\$1,920,314.92</b>	<b>(\$199,854.76)</b>		<b>100%</b>
Accruals	1,895.24	1,011.28	(883.96)		
<b>Market Value with Accruals</b>	<b>\$2,122,064.92</b>	<b>\$1,921,326.20</b>	<b>(\$200,738.72)</b>		

<b>Portfolio Activity</b>	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>2,120,169.68</b>	<b>2,239,917.01</b>
Securities Transferred Out	(224,250.00)	(224,250.00)
<b>Net Contributions/Withdrawals</b>	<b>(\$224,250.00)</b>	<b>(\$224,250.00)</b>
Income & Distributions	1,895.24	4,397.91
Change In Investment Value	22,500.00	(99,750.00)
<b>Ending Market Value</b>	<b>\$1,920,314.92</b>	<b>\$1,920,314.92</b>
Accruals	1,011.28	1,011.28
<b>Market Value with Accruals</b>	<b>\$1,921,326.20</b>	<b>\$1,921,326.20</b>