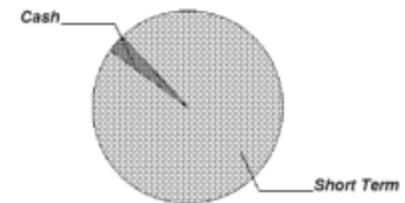


Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,515.06	1,515.10	0.04	1%
Short Term	1,981,420.96	1,981,571.16	150.20	99%
Total Value	\$1,982,936.02	\$1,983,086.26	\$150.24	100%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,983,086.26
Tax Cost	1,983,086.26
Estimated Annual Income	1,982.02
Accrued Interest	200.97
Yield	0.10%

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	1,981,571.16

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	1,981,571.16	100%