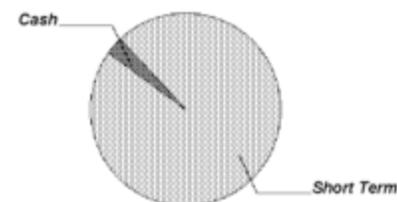


Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,515.22	1,515.26	0.04	1%
Short Term	1,982,348.17	1,982,617.29	269.12	99%
Total Value	\$1,983,863.39	\$1,984,132.55	\$269.16	100%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,984,132.55
Tax Cost	1,984,132.55
Estimated Annual Income	1,983.06
Accrued Interest	186.88
Yield	0.10%

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	1,982,617.29

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	1,982,617.29	100%