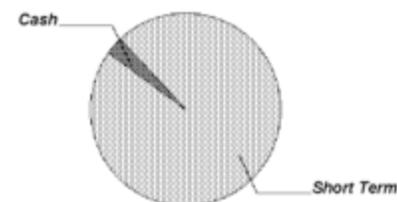


Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,515.30	1,515.34	0.04	1%
Short Term	1,982,804.13	1,982,955.41	151.28	99%
Total Value	\$1,984,319.43	\$1,984,470.75	\$151.32	100%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,984,470.75
Tax Cost	1,984,470.75
Estimated Annual Income	1,983.40
Accrued Interest	188.82
Yield	0.10%

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	1,982,955.41

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	1,982,955.41	100%