



## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	24,821.20	--
<b>INFLOWS</b>		
Income	1,589.12	1,590.20
Contributions		1,000,000.00
<b>Total Inflows</b>	<b>\$1,589.12</b>	<b>\$1,001,590.20</b>
<b>OUTFLOWS **</b>		
Tax Payments	(45.11)	(45.11)
<b>Total Outflows</b>	<b>(\$45.11)</b>	<b>(\$45.11)</b>
<b>TRADE ACTIVITY</b>		
Settled Sales/Maturities/Redemptions		17,245.92
Settled Securities Purchased		(992,425.80)
<b>Total Trade Activity</b>	<b>\$0.00</b>	<b>(\$975,179.88)</b>
<b>Ending Cash Balance</b>	<b>\$26,365.21</b>	<b>--</b>

\* Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a HIGH COST method for relieving assets from your position

J.P.Morgan