

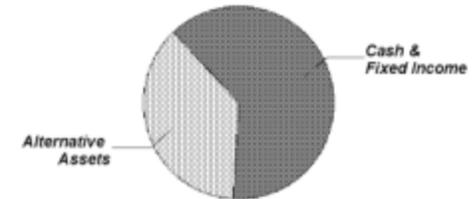


GHISLAINE MAXWELL - TAP ARFI ACCT. [REDACTED]  
For the Period 7/1/13 to 7/31/13

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Alternative Assets	361,556.28	361,919.48	363.20	6,600.75	37%
Cash & Fixed Income	627,302.84	628,641.15	1,338.31	18,798.06	63%
<b>Market Value</b>	<b>\$988,859.12</b>	<b>\$990,560.63</b>	<b>\$1,701.51</b>	<b>\$25,398.81</b>	<b>100%</b>
Accruals	480.24	728.81	248.57		
<b>Market Value with Accruals</b>	<b>\$989,339.36</b>	<b>\$991,289.44</b>	<b>\$1,950.08</b>		

### Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>988,859.12</b>	<b>0.00</b>
Contributions		1,000,000.00
Withdrawals & Fees	(1,218.96)	(2,330.95)
<b>Net Contributions/Withdrawals</b>	<b>(\$1,218.96)</b>	<b>\$997,669.05</b>
Income & Distributions	1,616.13	10,381.53
Change In Investment Value	1,304.34	(17,489.95)
<b>Ending Market Value</b>	<b>\$990,560.63</b>	<b>\$990,560.63</b>
Accruals	728.81	728.81
<b>Market Value with Accruals</b>	<b>\$991,289.44</b>	<b>\$991,289.44</b>

J.P.Morgan