



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	31,319.17	--
INFLOWS		
Income	5,395.07	38,342.65
Contributions		1,750,000.00
Total Inflows	\$5,395.07	\$1,788,342.65
OUTFLOWS **		
Withdrawals	(92.90)	(688.31)
Fees & Commissions		(6,121.75)
Tax Payments	(198.84)	(3,571.52)
Total Outflows	(\$291.74)	(\$10,381.58)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	92,930.14	139,205.59
Settled Securities Purchased	(85,661.17)	(1,873,475.19)
Total Trade Activity	\$7,268.97	(\$1,734,269.60)
Ending Cash Balance	\$43,691.47	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments	498.20	2,151.19
Total Cost Adjustments	\$498.20	\$2,151.19