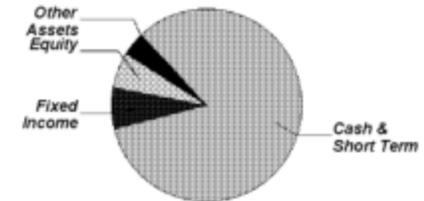


**Account Summary**

<b>Asset Allocation</b>	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	328,122.49	399,871.17	71,748.68	2,600.00	6%
Cash & Short Term	5,782,766.20	5,794,629.99	11,863.79	5,794.62	83%
Fixed Income	442,530.50	450,971.00	8,440.50	19,562.50	7%
Options	(6,420.00)	(31,112.00)	(24,692.00)		
Other Assets	266,600.15	264,968.10	(1,632.05)	538.00	4%
<b>Market Value</b>	<b>\$6,813,599.34</b>	<b>\$6,879,328.26</b>	<b>\$65,728.92</b>		<b>100%</b>
Accruals	7,597.91	5,356.78	(2,241.13)		
<b>Market Value with Accruals</b>	<b>\$6,821,197.25</b>	<b>\$6,884,685.04</b>	<b>\$63,487.79</b>		

**Asset Allocation**



<b>Portfolio Activity</b>	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>6,813,599.34</b>	<b>6,377,327.40</b>
Contributions		900,000.00
Withdrawals & Fees	(0.03)	(462,860.34)
Securities Transferred Out		(52,525.00)
<b>Net Contributions/Withdrawals</b>	<b>(\$0.03)</b>	<b>\$384,614.66</b>
Income & Distributions	4,749.65	12,278.92
Change In Investment Value	60,979.30	105,107.28
<b>Ending Market Value</b>	<b>\$6,879,328.26</b>	<b>\$6,879,328.26</b>
Accruals	5,356.78	5,356.78
<b>Market Value with Accruals</b>	<b>\$6,884,685.04</b>	<b>\$6,884,685.04</b>