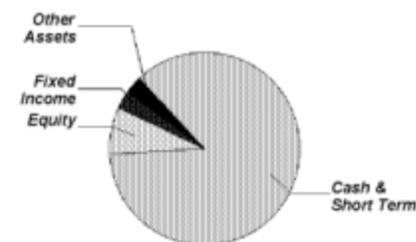


Account Summary

| Asset Allocation | Beginning Market Value | Ending Market Value | Change In Value | Estimated Annual Income | Current Allocation |
|-----------------------------------|------------------------|-----------------------|-----------------------|-------------------------|--------------------|
| Equity | 571,747.73 | 537,691.14 | (34,056.59) | 1,107.00 | 8% |
| Cash & Short Term | 5,795,719.73 | 5,757,088.61 | (38,631.12) | 8,873.10 | 87% |
| Fixed Income | 454,518.50 | 194,792.00 | (259,726.50) | 8,000.00 | 3% |
| Options | (44,220.00) | 0.00 | 44,220.00 | | |
| Other Assets | 136,353.67 | 134,267.13 | (2,086.54) | | 2% |
| Market Value | \$6,914,119.63 | \$6,623,838.88 | (\$290,280.75) | | 100% |
| Accruals | 6,513.17 | 5,323.35 | (1,189.82) | | |
| Market Value with Accruals | \$6,920,632.80 | \$6,629,162.23 | (\$291,470.57) | | |

Asset Allocation



| Portfolio Activity | Current Period Value | Year-to-Date Value |
|--------------------------------------|-----------------------|-----------------------|
| Beginning Market Value | 6,914,119.63 | 6,377,327.40 |
| Contributions | | 900,000.00 |
| Withdrawals & Fees | (0.30) | (462,860.64) |
| Securities Transferred Out | (275,230.00) | (327,755.00) |
| Net Contributions/Withdrawals | (\$275,230.30) | \$109,384.36 |
| Income & Distributions | (840.01) | 12,293.28 |
| Change In Investment Value | (14,210.44) | 124,833.84 |
| Ending Market Value | \$6,623,838.88 | \$6,623,838.88 |
| Accruals | 5,323.35 | 5,323.35 |
| Market Value with Accruals | \$6,629,162.23 | \$6,629,162.23 |