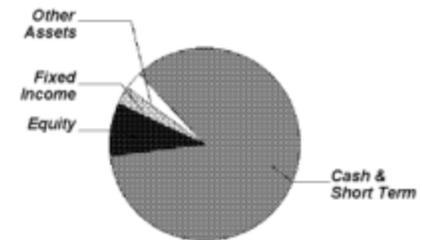


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	537,691.14	587,229.56	49,538.42	54.50	9%
Cash & Short Term	5,757,088.61	5,738,932.40	(18,156.21)	6,500.00	86%
Fixed Income	194,792.00	199,674.00	4,882.00	8,000.00	3%
Other Assets	134,267.13	104,640.00	(29,627.13)	5.75	2%
Market Value	\$6,623,838.88	\$6,630,475.96	\$6,637.08		100%
Accruals	5,323.35	4,443.32	(880.03)		
Market Value with Accruals	\$6,629,162.23	\$6,634,919.28	\$5,757.05		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	6,623,838.88	6,377,327.40
Contributions		900,000.00
Withdrawals & Fees	(0.03)	(462,860.67)
Securities Transferred Out	(21,855.00)	(349,610.00)
Net Contributions/Withdrawals	(\$21,855.03)	\$87,529.33
Income & Distributions	1,173.09	13,466.37
Change In Investment Value	27,319.02	152,152.86
Ending Market Value	\$6,630,475.96	\$6,630,475.96
Accruals	4,443.32	4,443.32
Market Value with Accruals	\$6,634,919.28	\$6,634,919.28