

**Portfolio Activity Summary - N Zealand Dollar**

**PRINCIPAL**

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	--	--	<b>0.00</b>	--
<b>INFLOWS</b>				
Income	2,108.55	310.33	3,325.00	532.73
Foreign Exchange - Inflows	35,000.00	98,216.82	53,191.48	151,354.25
<b>Total Inflows</b>	<b>\$37,108.55</b>	<b>\$98,527.15</b>	<b>56,516.48</b>	<b>151,886.98</b>
<b>OUTFLOWS</b>				
Tax Payments	(316.28)	(316.28)	(498.75)	(498.75)
<b>Total Outflows</b>	<b>(\$316.28)</b>	<b>(\$316.28)</b>	<b>(498.75)</b>	<b>(498.75)</b>
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions	60,244.23	60,244.23	95,000.00	95,000.00
Settled Securities Purchased	(97,036.50)	(158,455.10)	(151,017.73)	(246,388.23)
<b>Total Trade Activity</b>	<b>(\$36,792.27)</b>	<b>(\$98,210.87)</b>	<b>(56,017.73)</b>	<b>(151,388.23)</b>
<b>Ending Cash Balance</b>	--	--	<b>0.00</b>	--

\* Year to date information is calculated on a calendar year basis.