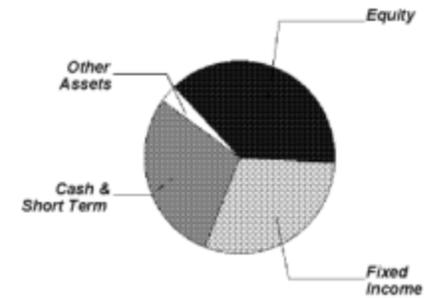


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	587,229.56	609,150.93	21,921.37	94.40	40%
Cash & Short Term	5,738,932.40	336,371.25	(5,402,561.15)	15,997.43	29%
Fixed Income	199,674.00	452,948.00	253,274.00	11,937.50	30%
Other Assets	104,640.00	15,498.00	(89,142.00)	13.80	1%
Market Value	\$6,630,475.96	\$1,413,968.18	(\$5,216,507.78)		100%
Accruals	4,443.32	9,654.42	5,211.10		
Market Value with Accruals	\$6,634,919.28	\$1,423,622.60	(\$5,211,296.68)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	6,630,475.96	6,377,327.40
Contributions		900,000.00
Withdrawals & Fees	(5,226,695.81)	(5,689,556.48)
Securities Transferred Out		(349,610.00)
Net Contributions/Withdrawals	(\$5,226,695.81)	(\$5,139,166.48)
Income & Distributions	(182.42)	13,283.95
Change In Investment Value	10,370.45	162,523.31
Ending Market Value	\$1,413,968.18	\$1,413,968.18
Accruals	9,654.42	9,654.42
Market Value with Accruals	\$1,423,622.60	\$1,423,622.60