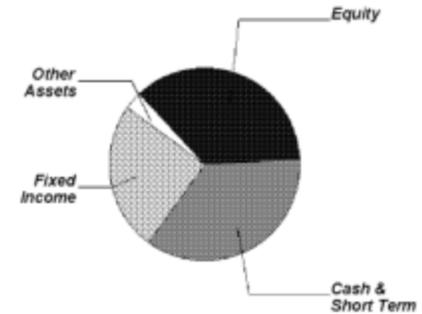


**Account Summary**

<b>Asset Allocation</b>	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	609,150.93	612,459.41	3,308.48	94.40	38%
Cash & Short Term	336,371.25	571,792.23	235,420.98	11,977.84	36%
Fixed Income	452,948.00	401,573.11	(51,374.89)	10,357.68	25%
Other Assets	15,498.00	13,818.00	(1,680.00)	13.80	1%
<b>Market Value</b>	<b>\$1,413,968.18</b>	<b>\$1,599,642.75</b>	<b>\$185,674.57</b>		<b>100%</b>
Accruals	9,654.42	6,551.76	(3,102.66)		
<b>Market Value with Accruals</b>	<b>\$1,423,622.60</b>	<b>\$1,606,194.51</b>	<b>\$182,571.91</b>		

**Asset Allocation**



<b>Portfolio Activity</b>	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>1,413,968.18</b>	<b>6,377,327.40</b>
Contributions	149,719.52	1,049,719.52
Withdrawals & Fees	(343.95)	(5,689,900.43)
Securities Transferred Out	(119,350.39)	(468,960.39)
<b>Net Contributions/Withdrawals</b>	<b>\$30,025.18</b>	<b>(\$5,109,141.30)</b>
Income & Distributions	9,488.25	22,772.20
Change In Investment Value	146,161.14	308,684.45
<b>Ending Market Value</b>	<b>\$1,599,642.75</b>	<b>\$1,599,642.75</b>
Accruals	6,551.76	6,551.76
<b>Market Value with Accruals</b>	<b>\$1,606,194.51</b>	<b>\$1,606,194.51</b>