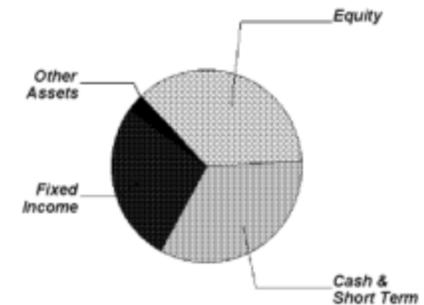


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	612,459.41	561,367.96	(51,091.45)	140.00	37%
Cash & Short Term	571,792.23	503,062.33	(68,729.90)	14,977.98	34%
Fixed Income	401,573.11	403,399.04	1,825.93	10,450.00	27%
Options	0.00	(370.00)	(370.00)		
Other Assets	13,818.00	24,160.00	10,342.00	23.00	2%
Market Value	\$1,599,642.75	\$1,491,619.33	(\$108,023.42)		100%
Accruals	6,551.76	8,605.96	2,054.20		
Market Value with Accruals	\$1,606,194.51	\$1,500,225.29	(\$105,969.22)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,599,642.75	6,377,327.40
Contributions	58,828.00	1,108,547.52
Withdrawals & Fees	(113,124.35)	(5,803,024.78)
Securities Transferred In	322,145.81	322,145.81
Securities Transferred Out	(416,396.97)	(885,357.36)
Net Contributions/Withdrawals	(\$148,547.51)	(\$5,257,688.81)
Income & Distributions	169.01	22,941.21
Change In Investment Value	40,355.08	349,039.53
Ending Market Value	\$1,491,619.33	\$1,491,619.33
Accruals	8,605.96	8,605.96
Market Value with Accruals	\$1,500,225.29	\$1,500,225.29