

**Portfolio Activity Summary - N ZEALAND DOLLAR**

**PRINCIPAL**

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	--	--	<b>0.00</b>	--
<b>INFLOWS</b>				
Income		654.00		1,013.89
Foreign Exchange - Inflows		98,216.82		151,354.25
<b>Total Inflows</b>	<b>\$0.00</b>	<b>\$98,870.82</b>	<b>0.00</b>	<b>152,368.14</b>
<b>OUTFLOWS</b>				
Withdrawals		(343.67)		(481.16)
Tax Payments		(316.28)		(498.75)
<b>Total Outflows</b>	<b>\$0.00</b>	<b>(\$659.95)</b>	<b>0.00</b>	<b>(979.91)</b>
<b>TRADE ACTIVITY</b>				
Settled Sales/Maturities/Redemptions		60,244.23		95,000.00
Settled Securities Purchased		(158,455.10)		(246,388.23)
<b>Total Trade Activity</b>	<b>\$0.00</b>	<b>(\$98,210.87)</b>	<b>0.00</b>	<b>(151,388.23)</b>
<b>Ending Cash Balance</b>	--	--	<b>0.00</b>	--

\* Year to date information is calculated on a calendar year basis.