

**Portfolio Activity Summary - BRAZILIAN REAL**

**PRINCIPAL**

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	--	--	<b>0.00</b>	--
<b>INFLOWS</b>				
Foreign Exchange - Inflows		122,117.24		223,434.71
<b>Total Inflows</b>	<b>\$0.00</b>	<b>\$122,117.24</b>	<b>0.00</b>	<b>223,434.71</b>
<b>TRADE ACTIVITY</b>				
Settled Securities Purchased		(122,117.24)		(223,434.71)
<b>Total Trade Activity</b>	<b>\$0.00</b>	<b>(\$122,117.24)</b>	<b>0.00</b>	<b>(223,434.71)</b>
<b>Ending Cash Balance</b>	--	--	<b>0.00</b>	--

\* Year to date information is calculated on a calendar year basis.

**INCOME**

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	--	--	<b>0.00</b>	--
<b>Ending Cash Balance</b>	--	--	<b>0.00</b>	--

\* Year to date information is calculated on a calendar year basis.