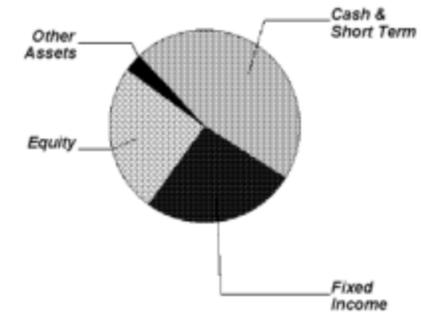


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	665,827.93	478,994.39	(186,833.54)	2,760.00	25%
Cash & Short Term	604,157.69	904,341.85	300,184.16	19,664.29	48%
Fixed Income	403,470.38	502,574.13	99,103.75	21,041.30	26%
Options	(1,360.00)	(1,110.00)	250.00		
Other Assets	21,220.00	19,040.00	(2,180.00)		1%
Market Value	\$1,693,316.00	\$1,903,840.37	\$210,524.37		100%
Accruals	9,339.29	12,841.91	3,502.62		
Market Value with Accruals	\$1,702,655.29	\$1,916,682.28	\$214,026.99		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,693,316.00	6,377,327.40
Contributions	230,978.68	1,507,674.29
Withdrawals & Fees	(100,472.34)	(5,904,074.90)
Securities Transferred In	715,603.23	1,362,025.86
Securities Transferred Out	(1,122,745.69)	(2,548,585.66)
Net Contributions/Withdrawals	(\$276,636.12)	(\$5,582,960.41)
Income & Distributions	(1,081.46)	22,438.49
Change In Investment Value	488,241.95	1,087,034.89
Ending Market Value	\$1,903,840.37	\$1,903,840.37
Accruals	12,841.91	12,841.91
Market Value with Accruals	\$1,916,682.28	\$1,916,682.28