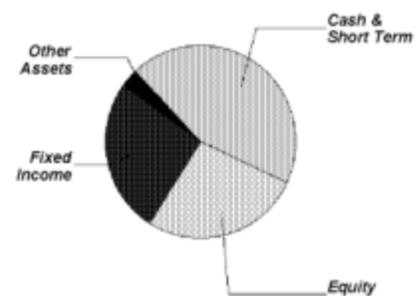


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	478,994.39	447,633.05	(31,361.34)	2,760.00	27%
Cash & Short Term	904,341.85	783,193.56	(121,148.29)	19,290.93	46%
Fixed Income	502,574.13	432,688.39	(69,885.74)	19,398.48	26%
Options	(1,110.00)	(150.00)	960.00		
Other Assets	19,040.00	21,540.00	2,500.00		1%
Market Value	\$1,903,840.37	\$1,684,905.00	(\$218,935.37)		100%
Accruals	12,841.91	13,481.35	639.44		
Market Value with Accruals	\$1,916,682.28	\$1,698,386.35	(\$218,295.93)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,903,840.37	1,903,840.37
Withdrawals & Fees	(173,597.01)	(173,597.01)
Securities Transferred In	816,055.95	816,055.95
Securities Transferred Out	(1,344,171.68)	(1,344,171.68)
Net Contributions/Withdrawals	(\$701,712.74)	(\$701,712.74)
Income & Distributions	2,523.46	2,523.46
Change In Investment Value	480,253.91	480,253.91
Ending Market Value	\$1,684,905.00	\$1,684,905.00
Accruals	13,481.35	13,481.35
Market Value with Accruals	\$1,698,386.35	\$1,698,386.35