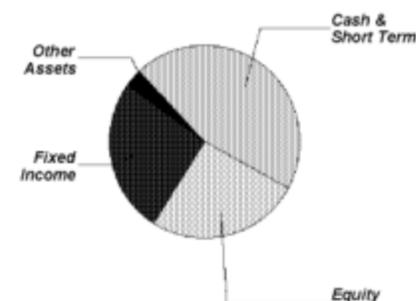


## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	447,633.05	440,582.95	(7,050.10)	2,760.00	26%
Cash & Short Term	783,193.56	792,712.31	9,518.75	15,479.39	47%
Fixed Income	432,688.39	435,332.52	2,644.13	19,532.39	26%
Options	(150.00)	(60.00)	90.00		
Other Assets	21,540.00	19,530.00	(2,010.00)		1%
<b>Market Value</b>	<b>\$1,684,905.00</b>	<b>\$1,688,097.78</b>	<b>\$3,192.78</b>		<b>100%</b>
Accruals	13,481.35	7,565.20	(5,916.15)		
<b>Market Value with Accruals</b>	<b>\$1,698,386.35</b>	<b>\$1,695,662.98</b>	<b>(\$2,723.37)</b>		

### Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>1,684,905.00</b>	<b>1,903,840.37</b>
Withdrawals & Fees	(592.94)	(174,189.95)
Securities Transferred In	798,256.04	1,614,311.99
Securities Transferred Out	(1,195,520.60)	(2,539,692.28)
<b>Net Contributions/Withdrawals</b>	<b>(\$397,857.50)</b>	<b>(\$1,099,570.24)</b>
Income & Distributions	8,955.86	11,479.32
Change In Investment Value	392,094.42	872,348.33
<b>Ending Market Value</b>	<b>\$1,688,097.78</b>	<b>\$1,688,097.78</b>
Accruals	7,565.20	7,565.20
<b>Market Value with Accruals</b>	<b>\$1,695,662.98</b>	<b>\$1,695,662.98</b>