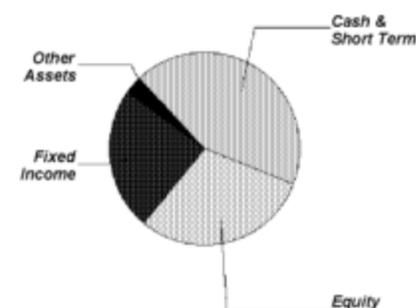


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	440,582.95	509,121.61	68,538.66	6,947.50	30%
Cash & Short Term	792,712.31	777,626.97	(15,085.34)	14,033.12	45%
Fixed Income	435,332.52	406,814.62	(28,517.90)	18,925.00	24%
Options	(60.00)	(20.00)	40.00		
Other Assets	19,530.00	16,740.00	(2,790.00)		1%
Market Value	\$1,688,097.78	\$1,710,283.20	\$22,185.42		100%
Accruals	7,565.20	8,876.01	1,310.81		
Market Value with Accruals	\$1,695,662.98	\$1,719,159.21	\$23,496.23		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,688,097.78	1,903,840.37
Withdrawals & Fees	(642.29)	(174,832.24)
Securities Transferred In	193,144.68	1,807,456.67
Securities Transferred Out	(1,319,759.15)	(3,859,451.43)
Net Contributions/Withdrawals	(\$1,127,256.76)	(\$2,226,827.00)
Income & Distributions	10,487.07	21,966.39
Change In Investment Value	1,138,955.11	2,011,303.44
Ending Market Value	\$1,710,283.20	\$1,710,283.20
Accruals	8,876.01	8,876.01
Market Value with Accruals	\$1,719,159.21	\$1,719,159.21