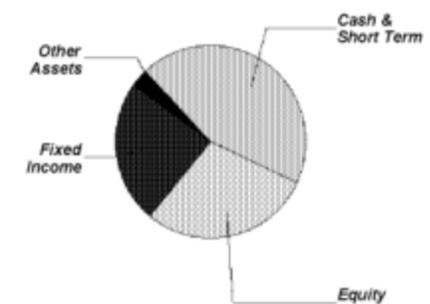


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	509,121.61	494,878.80	(14,242.81)	6,947.50	29%
Cash & Short Term	777,626.97	789,943.80	12,316.83	14,617.80	46%
Fixed Income	406,814.62	405,435.13	(1,379.49)	19,062.55	24%
Options	(20.00)	0.00	20.00		
Other Assets	16,740.00	15,963.00	(777.00)		1%
Market Value	\$1,710,283.20	\$1,706,220.73	(\$4,062.47)		100%
Accruals	8,876.01	5,516.42	(3,359.59)		
Market Value with Accruals	\$1,719,159.21	\$1,711,737.15	(\$7,422.06)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,710,283.20	1,903,840.37
Withdrawals & Fees	(824.31)	(175,656.55)
Securities Transferred In	1,244,208.09	3,051,664.76
Securities Transferred Out	(1,451,615.88)	(5,311,067.31)
Net Contributions/Withdrawals	(\$208,232.10)	(\$2,435,059.10)
Income & Distributions	6,752.92	28,719.31
Change In Investment Value	197,416.71	2,208,720.15
Ending Market Value	\$1,706,220.73	\$1,706,220.73
Accruals	5,516.42	5,516.42
Market Value with Accruals	\$1,711,737.15	\$1,711,737.15