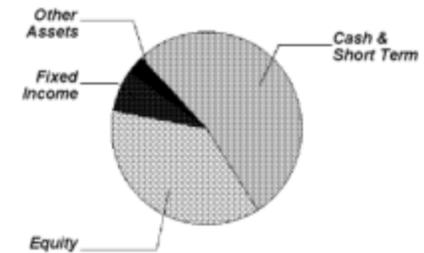


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	494,878.80	468,755.38	(26,123.42)	6,947.50	37%
Cash & Short Term	789,943.80	691,242.43	(98,701.37)	13,550.34	55%
Fixed Income	405,435.13	94,220.15	(311,214.98)	7,352.65	7%
Options	0.00	(528.00)	(528.00)		
Other Assets	15,963.00	17,990.00	2,027.00		1%
Market Value	\$1,706,220.73	\$1,271,679.96	(\$434,540.77)	\$27,850.49	100%
Accruals	5,516.42	5,221.84	(294.58)		
Market Value with Accruals	\$1,711,737.15	\$1,276,901.80	(\$434,835.35)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,706,220.73	1,903,840.37
Withdrawals & Fees	(670.67)	(176,327.22)
Securities Transferred In	1,160,745.35	4,212,410.11
Securities Transferred Out	(1,536,417.40)	(6,847,484.71)
Net Contributions/Withdrawals	(\$376,342.72)	(\$2,811,401.82)
Income & Distributions	(458.97)	28,260.34
Change In Investment Value	(57,739.08)	2,150,981.07
Ending Market Value	\$1,271,679.96	\$1,271,679.96
Accruals	5,221.84	5,221.84
Market Value with Accruals	\$1,276,901.80	\$1,276,901.80