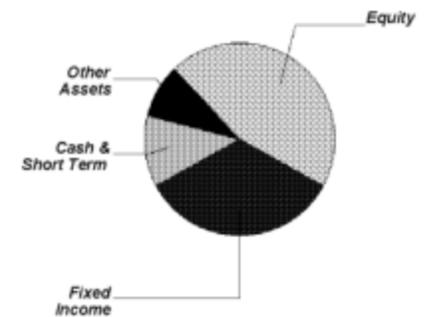


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	370,096.00	842,260.50	472,164.50	41,337.50	45%
Cash & Short Term	172,448.32	227,120.04	54,671.72	3,018.60	12%
Fixed Income	640,795.71	645,406.76	4,611.05	26,790.60	34%
Options	(3,900.00)	(18,300.00)	(14,400.00)		
Other Assets	166,270.50	163,804.00	(2,466.50)	4,125.00	9%
Market Value	\$1,345,710.53	\$1,860,291.30	\$514,580.77	\$75,271.70	100%
Accruals	2,452.49	10,927.72	8,475.23		
Market Value with Accruals	\$1,348,163.02	\$1,871,219.02	\$523,056.00		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,345,710.53	1,903,840.37
Contributions	500,968.07	500,968.07
Withdrawals & Fees	(278.80)	(179,811.95)
Securities Transferred In	931,803.67	8,681,973.96
Securities Transferred Out	(932,984.68)	(12,265,645.78)
Net Contributions/Withdrawals	\$499,508.26	(\$3,262,515.70)
Income & Distributions	(4,139.45)	44,340.97
Change In Investment Value	19,211.96	3,174,625.66
Ending Market Value	\$1,860,291.30	\$1,860,291.30
Accruals	10,927.72	10,927.72
Market Value with Accruals	\$1,871,219.02	\$1,871,219.02