

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
<b>Preferred Stocks</b>							
COUNTRYWIDE CAPITAL V 7% PFD [REDACTED]	4,200,000	24.60	103,320.00	98,778.96	4,541.04	7,350.00	7.11 %
JPM CHASE CAPITAL XXIX 6.7% PFD [REDACTED]	2,500,000	25.54	63,850.00	62,500.00	1,350.00	4,187.50 1,046.88	6.56 %
<b>Total Preferred Stocks</b>	<b>16,700,000</b>		<b>\$436,570.00</b>	<b>\$422,578.96</b>	<b>\$13,991.04</b>	<b>\$31,227.50</b> <b>\$1,046.88</b>	<b>7.15 %</b>