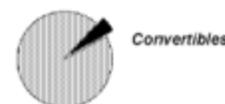


Convertibles Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Convertibles - Equity	50,700.00	54,110.00	3,410.00	3%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	54,110.00
Tax Cost	50,000.00
Unrealized Gain/Loss	4,110.00

Convertibles Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Convertibles - Equity							
GENERAL MOTORS CO CV PFD B [REDACTED]	1,000.000	54.11	54,110.00	50,000.00	4,110.00		