

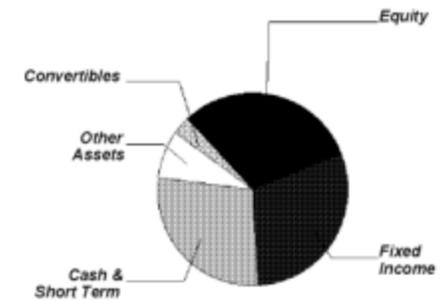


GHISLAINE MAXWELL ACCT. Q52167006  
For the Period 1/1/11 to 1/31/11

## Account Summary

| Asset Allocation                  | Beginning Market Value | Ending Market Value   | Change In Value      | Estimated Annual Income | Current Allocation |
|-----------------------------------|------------------------|-----------------------|----------------------|-------------------------|--------------------|
| Equity                            | 632,039.00             | 613,587.00            | (18,452.00)          | 34,147.50               | 31%                |
| Cash & Short Term                 | 520,786.48             | 529,382.02            | 8,595.54             | 6,200.55                | 28%                |
| Fixed Income                      | 582,164.41             | 569,435.08            | (12,729.33)          | 23,423.33               | 30%                |
| Convertibles                      | 54,110.00              | 54,310.00             | 200.00               | 2,375.00                | 3%                 |
| Other Assets                      | 157,179.50             | 155,933.50            | (1,246.00)           | 4,125.00                | 8%                 |
| <b>Market Value</b>               | <b>\$1,946,279.39</b>  | <b>\$1,922,647.60</b> | <b>(\$23,631.79)</b> | <b>\$70,271.38</b>      | <b>100%</b>        |
| Accruals                          | 14,142.65              | 17,502.14             | 3,359.49             |                         |                    |
| <b>Market Value with Accruals</b> | <b>\$1,960,422.04</b>  | <b>\$1,940,149.74</b> | <b>(\$20,272.30)</b> |                         |                    |

## Asset Allocation



| Portfolio Activity                   | Current Period Value  | Year-to-Date Value    |
|--------------------------------------|-----------------------|-----------------------|
| <b>Beginning Market Value</b>        | <b>1,946,279.39</b>   | <b>1,946,279.39</b>   |
| Withdrawals & Fees                   | (205.99)              | (205.99)              |
| Securities Transferred In            | 823,854.82            | 823,854.82            |
| Securities Transferred Out           | (821,951.03)          | (821,951.03)          |
| <b>Net Contributions/Withdrawals</b> | <b>\$1,697.80</b>     | <b>\$1,697.80</b>     |
| Income & Distributions               | 7,544.28              | 7,544.28              |
| Change In Investment Value           | (32,873.87)           | (32,873.87)           |
| <b>Ending Market Value</b>           | <b>\$1,922,647.60</b> | <b>\$1,922,647.60</b> |
| Accruals                             | 17,502.14             | 17,502.14             |
| <b>Market Value with Accruals</b>    | <b>\$1,940,149.74</b> | <b>\$1,940,149.74</b> |

J.P.Morgan