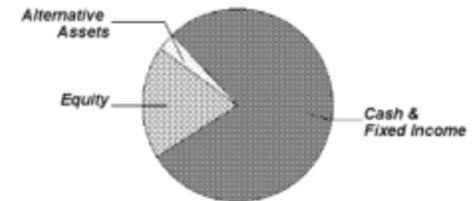


## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	367,766.00	390,123.00	22,357.00	16,832.50	19%
Alternative Assets	55,064.40	55,944.00	879.60		3%
Cash & Fixed Income	1,533,406.70	1,551,630.27	18,223.57	54,251.97	78%
<b>Market Value</b>	<b>\$1,956,237.10</b>	<b>\$1,997,697.27</b>	<b>\$41,460.17</b>	<b>\$71,084.47</b>	<b>100%</b>
Accruals	18,543.09	16,018.55	(2,524.54)		
<b>Market Value with Accruals</b>	<b>\$1,974,780.19</b>	<b>\$2,013,715.82</b>	<b>\$38,935.63</b>		

### Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>1,956,237.10</b>	<b>1,946,279.39</b>
Withdrawals & Fees	(272.91)	(724.97)
Securities Transferred In	968,257.16	2,635,854.33
Securities Transferred Out	(967,677.63)	(2,637,849.53)
<b>Net Contributions/Withdrawals</b>	<b>\$306.62</b>	<b>(\$2,720.17)</b>
Income & Distributions	8,369.57	18,432.61
Change In Investment Value	32,783.98	35,705.44
<b>Ending Market Value</b>	<b>\$1,997,697.27</b>	<b>\$1,997,697.27</b>
Accruals	16,018.55	16,018.55
<b>Market Value with Accruals</b>	<b>\$2,013,715.82</b>	<b>\$2,013,715.82</b>