

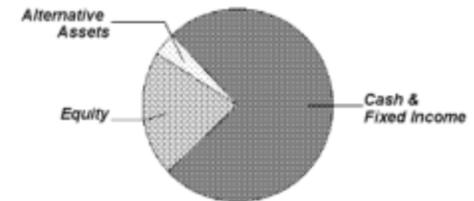


**GHISLAINE MAXWELL**  
 For the Period 5/1/11 to 5/31/11

## Account Summary

<b>Asset Allocation</b>	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	410,049.00	447,642.00	37,593.00	16,932.50	21%
Alternative Assets	60,948.00	79,876.00	18,928.00		4%
Cash & Fixed Income	1,564,396.30	1,528,235.17	(36,161.13)	67,580.63	75%
<b>Market Value</b>	<b>\$2,035,393.30</b>	<b>\$2,055,753.17</b>	<b>\$20,359.87</b>	<b>\$84,513.13</b>	<b>100%</b>
Accruals	33,026.74	29,617.91	(3,408.83)		
<b>Market Value with Accruals</b>	<b>\$2,068,420.04</b>	<b>\$2,085,371.08</b>	<b>\$16,951.04</b>		

### Asset Allocation



<b>Portfolio Activity</b>	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>2,035,393.30</b>	<b>1,946,279.39</b>
Contributions	16,850.61	16,850.61
Withdrawals & Fees	(269.80)	(1,268.81)
Securities Transferred In	884,911.95	4,198,650.57
Securities Transferred Out	(897,138.13)	(4,538,111.43)
<b>Net Contributions/Withdrawals</b>	<b>\$4,354.63</b>	<b>(\$323,879.06)</b>
Income & Distributions	7,461.34	19,876.99
Change In Investment Value	8,543.90	413,475.85
<b>Ending Market Value</b>	<b>\$2,055,753.17</b>	<b>\$2,055,753.17</b>
Accruals	29,617.91	29,617.91
<b>Market Value with Accruals</b>	<b>\$2,085,371.08</b>	<b>\$2,085,371.08</b>

J.P.Morgan