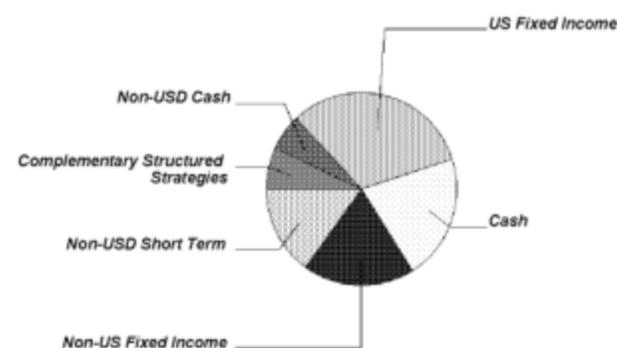


## Cash & Fixed Income Summary

| Asset Categories                    | Beginning Market Value | Ending Market Value   | Change In Value     | Current Allocation |
|-------------------------------------|------------------------|-----------------------|---------------------|--------------------|
| Cash                                | 226,804.49             | 472,581.63            | 245,777.14          | 18%                |
| Non-USD Cash                        | 345,603.98             | 132,125.58            | (213,478.40)        | 5%                 |
| Non-USD Short Term                  | 106,912.28             | 333,400.10            | 226,487.82          | 13%                |
| US Fixed Income                     | 522,990.00             | 726,732.50            | 203,742.50          | 27%                |
| Non-US Fixed Income                 | 420,153.11             | 422,468.27            | 2,315.16            | 16%                |
| Complementary Structured Strategies | 148,530.00             | 149,038.50            | 508.50              | 6%                 |
| <b>Total Value</b>                  | <b>\$1,770,993.86</b>  | <b>\$2,236,346.58</b> | <b>\$465,352.72</b> | <b>85%</b>         |

| Market Value/Cost       | Current Period Value |
|-------------------------|----------------------|
| Market Value            | 2,236,346.58         |
| Tax Cost                | 1,991,327.83         |
| Unrealized Gain/Loss    | 36,510.25            |
| Estimated Annual Income | 79,582.52            |
| Accrued Interest        | 16,323.22            |
| Yield                   | 3.36%                |

### Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 85 %