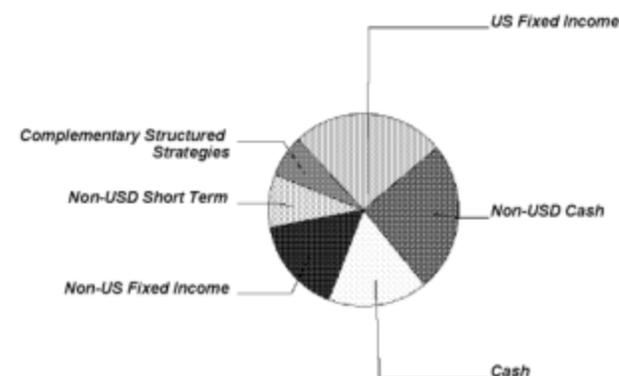


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	472,581.63	442,590.93	(29,990.70)	15%
Non-USD Cash	132,125.58	670,968.45	538,842.87	22%
Non-USD Short Term	333,400.10	224,425.55	(108,974.55)	8%
US Fixed Income	726,732.50	709,957.00	(16,775.50)	23%
Non-US Fixed Income	422,468.27	416,306.70	(6,161.57)	14%
Complementary Structured Strategies	149,038.50	147,694.50	(1,344.00)	5%
Total Value	\$2,236,346.58	\$2,611,943.13	\$375,596.55	87%

Market Value/Cost	Current Period Value
Market Value	2,611,943.13
Tax Cost	2,597,199.99
Unrealized Gain/Loss	14,743.14
Estimated Annual Income	78,448.27
Accrued Interest	15,488.36
Yield	2.82%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 87 %