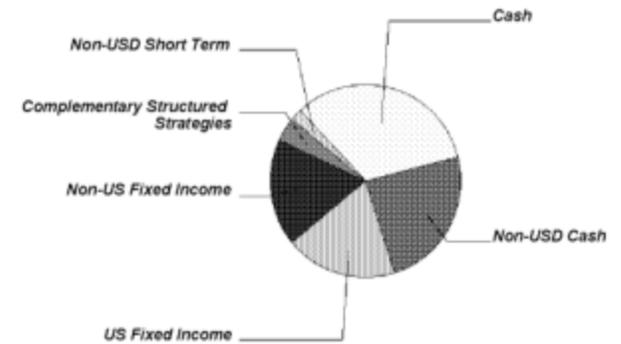


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,001,899.23	1,165,213.57	163,314.34	22%
Non-USD Cash	867,469.29	808,604.77	(58,864.52)	16%
Non-USD Short Term	50,229.21	48,289.02	(1,940.19)	1%
US Fixed Income	624,354.50	632,373.50	8,019.00	13%
Non-US Fixed Income	603,783.14	596,452.35	(7,330.79)	12%
Complementary Structured Strategies	134,377.50	133,005.00	(1,372.50)	3%
Total Value	\$3,282,112.87	\$3,383,938.21	\$101,825.34	67%

Market Value/Cost	Current Period Value
Market Value	3,383,938.21
Tax Cost	3,525,749.23
Unrealized Gain/Loss	(141,811.02)
Estimated Annual Income	57,420.00
Accrued Interest	21,165.24
Yield	1.87 %

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 67 %