

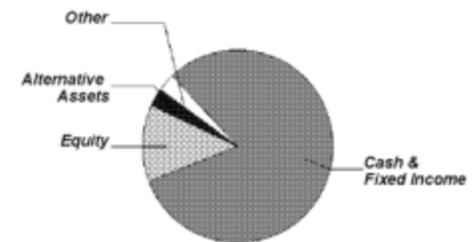


GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 1/1/12 to 1/31/12

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,414,900.54	1,123,837.25	(291,063.29)	46,954.44	13%
Alternative Assets	44,424.00	189,792.46	145,368.46		2%
Cash & Fixed Income	3,383,938.21	7,258,799.86	3,874,861.65	58,748.29	84%
Other	83,641.54	88,373.68	4,732.14		1%
Market Value	\$4,926,904.29	\$8,660,803.25	\$3,733,898.96	\$105,702.73	100%
Accruals	27,584.20	32,695.68	5,111.48		
Market Value with Accruals	\$4,954,488.49	\$8,693,498.93	\$3,739,010.44		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	4,926,904.29	4,926,904.29
Contributions	4,972,799.54	4,972,799.54
Withdrawals & Fees	(1,522,802.63)	(1,522,802.63)
Securities Transferred In	2,449,604.12	2,449,604.12
Securities Transferred Out	(2,347,535.86)	(2,347,535.86)
Net Contributions/Withdrawals	\$3,552,065.17	\$3,552,065.17
Income & Distributions	9,121.64	9,121.64
Change In Investment Value	172,712.15	172,712.15
Ending Market Value	\$8,660,803.25	\$8,660,803.25
Accruals	32,695.68	32,695.68
Market Value with Accruals	\$8,693,498.93	\$8,693,498.93

J.P.Morgan