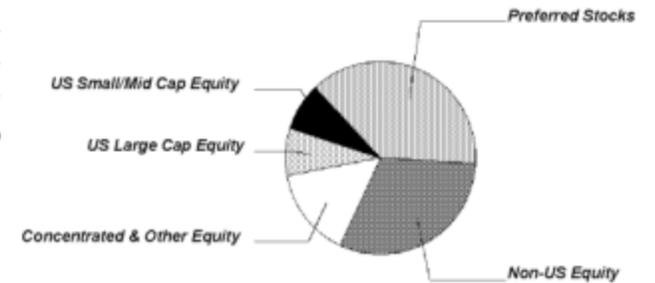


Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	226,931.66	112,244.53	(114,687.13)	1%
US Small/Mid Cap Equity	4,440.00	5,940.00	1,500.00	1%
Non-US Equity	431,810.63	374,029.22	(57,781.41)	4%
Preferred Stocks	409,576.00	429,082.00	19,506.00	5%
Concentrated & Other Equity	193,953.50	202,541.50	8,588.00	2%
Unclassified	148,188.75	0.00	(148,188.75)	
Total Value	\$1,414,900.54	\$1,123,837.25	(\$291,063.29)	13%

Market Value/Cost	Current Period Value
Market Value	1,123,837.25
Tax Cost	1,395,698.82
Unrealized Gain/Loss	(266,905.87)
Estimated Annual Income	46,954.44
Accrued Dividends	7,738.59
Yield	4.16%

Asset Categories



Equity as a percentage of your portfolio - 13 %