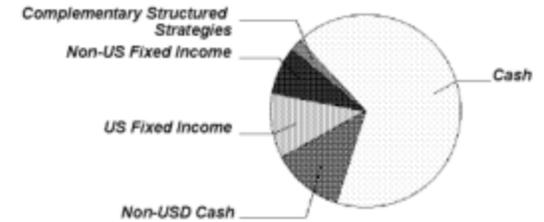


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,165,213.57	4,877,588.71	3,712,375.14	56%
Non-USD Cash	808,604.77	885,103.01	76,498.24	10%
Non-USD Short Term	48,289.02	0.00	(48,289.02)	
US Fixed Income	632,373.50	750,979.70	118,606.20	9%
Non-US Fixed Income	596,452.35	600,733.94	4,281.59	7%
Complementary Structured Strategies	133,005.00	144,394.50	11,389.50	2%
Total Value	\$3,383,938.21	\$7,258,799.86	\$3,874,861.65	84%

Market Value/Cost	Current Period Value
Market Value	7,258,799.86
Tax Cost	7,319,020.74
Unrealized Gain/Loss	(60,220.88)
Estimated Annual Income	58,748.29
Accrued Interest	24,957.09
Yield	0.82%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 84 %