



JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 3/1/12 to 3/31/12

Asset Account

J.P. Morgan Team

Paul Morris	Banker	[REDACTED]
Jason Bell	Investment Specialist	[REDACTED]
Janet Young	Client Service Team	[REDACTED]
Gina Magliocco	Client Service Team	[REDACTED]

Online access www.MorganOnline.com

Table of Contents

	Page
Account Summary	2
Holdings	
Equity	4
Alternative Assets	8
Cash & Fixed Income	9
Other Assets	15
Portfolio Activity	16

Client News

J.P. Morgan Securities LLC's (JPMS LLC) and J.P. Morgan Clearing Corp.'s (JPMCC) Net Capital and Net Capital Requirements

At December 31, 2011, JPMS LLC's net capital of \$11.1 billion exceeded the minimum regulatory net capital requirement of \$1.6 billion by \$9.5 billion. JPMCC's net capital of \$7.4 billion was approximately 7.7% of aggregate debit items and exceeded the minimum regulatory net capital requirement of \$1.9 billion by \$5.5 billion.

Complete copies of JPMS LLC's and JPMCC's individual audited Statement of Financial Condition may be obtained, at no cost, by accessing the following JPMorgan Chase & Co. website address:

<http://investor.shareholder.com/jpmorganchase/financial-condition.cfm>

Additionally, you may call the following toll free phone number to request a hard copy of the statement: 1-866-576-1300.

Effective in the second quarter, we will be implementing a new pricing procedure with regard to your statements. In cases where we are unable to obtain a current price from an internal or external source for a particular security, the price column on your statements may indicate "unpriced". Although such securities may have value, please note that if a security is indicated as "unpriced" it will not be included in your overall current market value as reflected on the statement.

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

J.P.Morgan

0000000188.15.0.15.00003.MAXWEE00.20120412

Page 1 of 53

Confidential Treatment Requested by JPMorgan Chase
CONFIDENTIAL

JPM-SDNY-00048456

SDNY_GM_00317654

EFTA01521096