

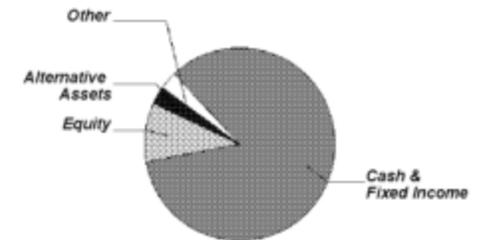


GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 3/1/12 to 4/30/12

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,159,015.72	698,142.29	(460,873.43)	45,693.48	10%
Alternative Assets	195,945.40	187,680.18	(8,265.22)		2%
Cash & Fixed Income	7,291,802.17	7,203,854.18	(87,947.99)	54,333.62	87%
Other	90,156.84	92,071.75	1,914.91		1%
Market Value	\$8,736,920.13	\$8,181,748.40	(\$555,171.73)	\$100,027.10	100%
Accruals	31,969.35	30,870.71	(1,098.64)		
Market Value with Accruals	\$8,768,889.48	\$8,212,619.11	(\$556,270.37)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	8,736,920.13	4,926,904.29
Contributions		4,972,947.20
Withdrawals & Fees	(556,516.77)	(2,079,815.44)
Securities Transferred In	2,642,528.92	6,407,072.27
Securities Transferred Out	(2,642,079.14)	(6,304,325.15)
Net Contributions/Withdrawals	(\$556,066.99)	\$2,995,878.88
Income & Distributions	15,300.42	31,807.74
Change In Investment Value	(14,405.16)	227,157.49
Ending Market Value	\$8,181,748.40	\$8,181,748.40
Accruals	30,870.71	30,870.71
Market Value with Accruals	\$8,212,619.11	\$8,212,619.11

J.P.Morgan