



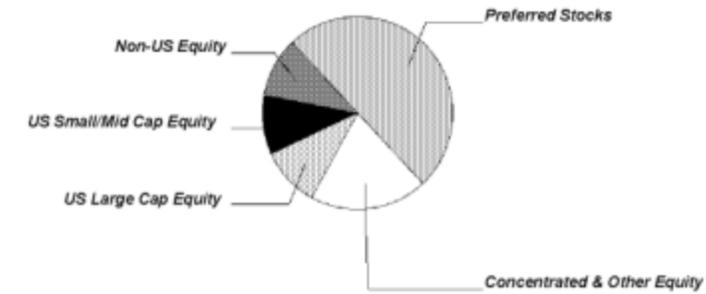
GHISLAINE MAXWELL [REDACTED]
For the Period 3/1/12 to 4/30/12

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	115,212.84	58,320.07	(56,892.77)	1%
US Small/Mid Cap Equity	6,000.00	5,025.00	(975.00)	1%
Non-US Equity	395,528.88	167.22	(395,361.66)	1%
Preferred Stocks	436,402.00	431,244.00	(5,158.00)	5%
Concentrated & Other Equity	205,872.00	203,386.00	(2,486.00)	2%
Total Value	\$1,159,015.72	\$698,142.29	(\$460,873.43)	10%

Market Value/Cost	Current Period Value
Market Value	698,142.29
Tax Cost	764,967.39
Unrealized Gain/Loss	(66,825.10)
Estimated Annual Income	45,693.48
Accrued Dividends	2,636.68
Yield	6.53%

Asset Categories



Equity as a percentage of your portfolio - 10 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
APACHE CORP 037411-10-5 APA	95.94	95.000	9,114.30	11,403.30	(2,289.00)	64.60 16.15	0.71 %

J.P.Morgan