

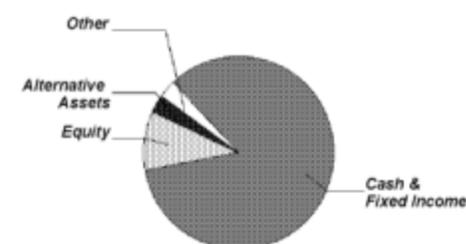


GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 5/1/12 to 5/31/12

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	698,142.29	687,771.70	(10,370.59)	45,693.48	10%
Alternative Assets	187,680.18	73,125.88	(114,554.30)		1%
Cash & Fixed Income	7,203,854.18	7,250,031.95	46,177.77	52,788.45	88%
Other	92,071.75	87,806.33	(4,265.42)		1%
Market Value	\$8,181,748.40	\$8,098,735.86	(\$83,012.54)	\$98,481.93	100%
Accruals	30,870.71	27,899.87	(2,970.84)		
Market Value with Accruals	\$8,212,619.11	\$8,126,635.73	(\$85,983.38)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	8,181,748.40	4,926,904.29
Contributions		4,972,947.20
Withdrawals & Fees	(253.66)	(2,080,069.10)
Securities Transferred In	1,500,071.59	7,907,143.86
Securities Transferred Out	(1,499,817.93)	(7,804,143.08)
Net Contributions/Withdrawals	\$0.00	\$2,995,878.88
Income & Distributions	7,196.89	39,004.63
Change In Investment Value	(90,209.43)	136,948.06
Ending Market Value	\$8,098,735.86	\$8,098,735.86
Accruals	27,899.87	27,899.87
Market Value with Accruals	\$8,126,635.73	\$8,126,635.73

J.P.Morgan